

International Economics/ International Political Economy

Course Description

International Studies Department / University of Jordan

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Course Objective and Description:

This course is meant to be accessible to the graduate students of world politics with little prior knowledge in economics. In it, the course attempts to further enlighten the students of the indispensable relationship between economics and politics. To what extent politics influence economics at some given time within a particular area and vice versa? In other words, the course will generally study the close correlation between states and markets. At particular stage, the course is expected to examine the significant role of non state actors in terms of international organizations and/or 'international regimes' such the World Bank, International Monetary Funds, and World Trade Organization as prominent influential players affecting states and markets alike. Accordingly, a number of issues are expected to be discussed in forms of: Free Trade Area, economic and political developments, North-South relations, etc. Indeed, as the growing significance of IPE academia escalated profoundly for the past few decades (which was initiated in the 1970s) the globalization dimension of IPE deems an eminent component of the study and thus it will be heavily considered throughout the course discussions.

General Readings

Textbooks

Steven Gill and David Law, *The Global Political Economy* (Hemel Hempstead; Harvester-Wheatsheaf, 1988).

Robert Gilpin, *The Political Economy of International Relations* (Princeton: Princeton UP, 1987).

Susan Strange, *States and Markets* (London: Pinter 1994, second edition).

Richard Stubbs and Geoffrey Underhill (eds), *Political Economy and the Changing Global Order* (London: Macmillan, 1994).

Robert Tooze and Craig Murphy (eds), *The New International Political Economy* (London: Macmillan, 1991).

Journals

International Organization;

Review of International Political Economy;

World Development;

World Politics.

Students will be provided with some selected articles and online websites via emails.

Grades:

Mid-term examination (20%)

Presentation (10%)

Research Paper (20%)

Final Exam (40%)

Teaching Methods

One lecture per week involves student presentations. Each student will choose one of the topics introduced after the midterm about which he/she will prepare a written critique, deliver an oral presentation, and lead class discussion.

Module aims

- To introduce and explore the main theoretical perspectives and debates in the study of IPE;
- To offer an understanding of the origins, development, and global significance of the of IPE;
- To discuss a series of policy-relevant questions associated with these studies;
- To assess contemporary debates about the future of IPE.
- To develop students' skills in the effective collection and interpretation of information.
- To develop students' abilities to argue cogently, concisely and critically.

Course Outline:

1. Introduction to International Economics and International Political Economy
2. Theories of International Political Economy.
3. IPE as a study of Globalization and Global Issues: The Environment, Economic development, Political development, Human Rights, Democratization, and Security.
4. North-South relations: Foreign Aid/ International Assistance
5. Regionalism and the Euro-Mediterranean Partnership
6. International Regimes
7. International Institutions and Organizations
8. Transnational and multinational corporations
9. Dependency Theory
10. Modernization Theory
